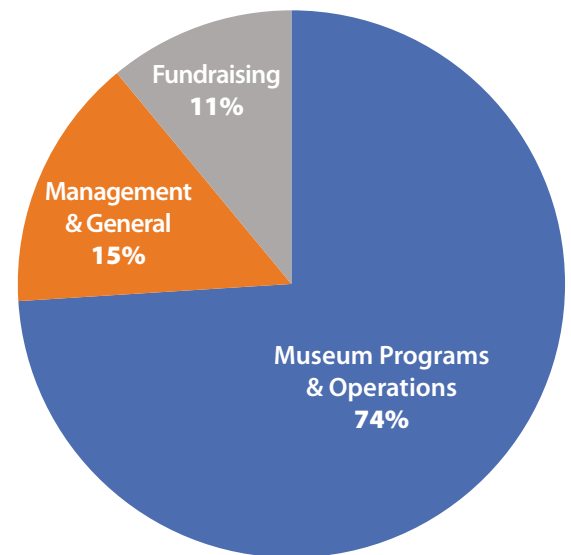


# 2020 Annual Report

## Statement of Activities - Year Ended 12/31/20

Revenue	Without Donor Restrictions	With Donor Restrictions	Total
Museum Admissions	\$ 40,053		\$ 40,053
Retail Sales: Net	\$ 6,958		\$ 6,958
Membership	\$ 22,967		\$ 22,967
Individual Gifts	\$ 395,424	\$ 172,011	\$ 567,435
Corporations and Foundations	\$ 751,613		\$ 751,613
Event Income	\$ 594,223		\$ 594,223
Government Grants	\$ 4,000	\$ 426,069	\$ 430,069
PPP Loan Forgiveness	\$ 152,952		\$ 152,952
Space Rental	\$ 13,175		\$ 13,175
Program Income	\$ 5,414		\$ 5,414
Interest Income	\$ 264		\$ 264
Other Income	\$ 1,036	\$ 2,766	\$ 3,802
Net Assets Released from Restrictions	\$ 299,402	\$ (299,402)	\$ -
	<u>\$ 2,287,481</u>	<u>\$ 301,444</u>	<u>\$ 2,588,925</u>
<b>Expenses</b>			
Museum Programming and Operations	\$ 1,873,617	\$ -	\$ 1,873,617
Management and General	\$ 372,053	\$ -	\$ 372,053
Fundraising	\$ 279,770	\$ -	\$ 279,770
	<u>\$ 2,525,440</u>	<u>\$ -</u>	<u>\$ 2,525,440</u>
<b>Change in Net Assets</b>	\$ (237,959)	\$ 301,444	\$ 63,485
<b>Beginning Net Assets</b>	\$ 5,221,353	\$ -	\$ 5,221,353
<b>Ending Net Assets</b>	\$ 4,983,394	\$ 301,444	\$ 5,284,838

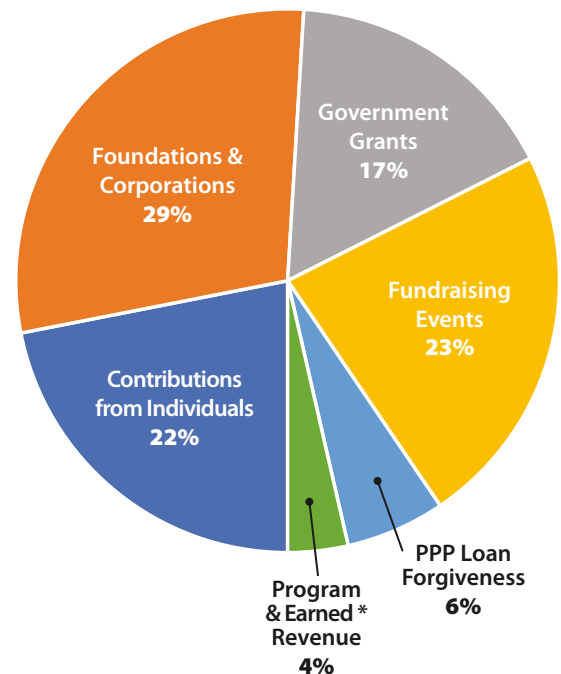
## Utilization of Operating Funds



## Statement of Cash Flows - Year Ended 12/31/20

<b>Cash Flows from Operating Activities</b>	
Change in Net Assets	\$ 63,485
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities	
Depreciation	\$ 491,849
Security Deposits	\$ 157,155
Inventory	\$ (7,343)
Pledges Receivable	\$ 41,351
Grants Receivable	\$ (183,313)
Prepaid Expenses	\$ 21,159
Accounts Payable	\$ (1,833)
Accrued Expenses	\$ 5,767
Deferred Revenue	\$ 108,375
Net Cash Provided by Operating Activities	<u>\$ 696,652</u>
<b>Cash Flows from Investing Activities</b>	
Purchase of Investments	\$ (174,777)
Net Cash Provided Investing Activities	<u>\$ (174,777)</u>
<b>Cash Flows from Financing Activities</b>	
Repayment of Line of Credit	\$ (175,000)
Net Cash Provided Financing Activities	<u>\$ (175,000)</u>
Net Increase (Decrease) in Cash	\$ 346,875
Cash Balance - Beginning of Year	\$ 701,874
Cash Balance - End of Year	\$ 1,048,749

## Sources of Revenue



\* Admission Fees, Membership, Retail Sales, Space Rental