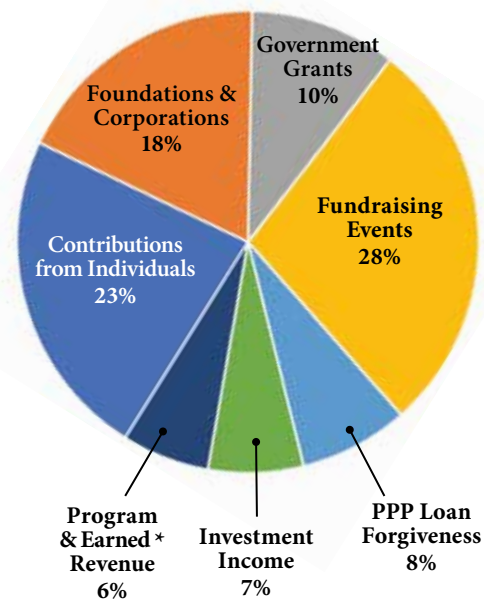


# 2021 Annual Report

## Statement of Activities - Year Ended 12/31/21

Revenue	Without Donor Restrictions	With Donor Restrictions	Total
Museum Admissions	\$ 73,030		\$ 73,030
Retail Sales: Net	\$ 20,176		\$ 20,176
Membership	\$ 25,442		\$ 25,442
Individual Gifts	\$ 279,978	\$ 233,893	\$ 513,871
Corporations and Foundations	\$ 404,500		\$ 404,500
Event Income	\$ 619,800		\$ 619,800
Government Grants	\$ -	\$ 227,315	\$ 227,315
PPP Loan Forgiveness	\$ 170,000		\$ 170,000
Program Income	\$ 17,223		\$ 17,223
Investment Income	\$ 145,397	\$ 2,546	\$ 147,943
Other Income	\$ -	\$ -	\$ -
Net Assets Released from Restrictions	\$ 270,654	\$ (270,654)	\$ -
	<u>\$ 2,026,200</u>	<u>\$ 193,100</u>	<u>\$ 2,219,300</u>
<b>Expenses</b>			
Museum Programming and Operations	\$ 1,745,384	\$ -	\$ 1,745,384
Management and General	\$ 469,112	\$ -	\$ 469,112
Fundraising	\$ 207,687	\$ -	\$ 207,687
	<u>\$ 2,422,183</u>	<u>\$ -</u>	<u>\$ 2,422,183</u>
<b>Change in Net Assets</b>	\$ (395,983)	\$ 193,100	\$ (202,883)
<b>Beginning Net Assets</b>	\$ 4,983,394	\$ 301,444	\$ 5,284,838
<b>Ending Net Assets</b>	\$ 4,587,411	\$ 494,544	\$ 5,081,955

## Sources of Revenue



\*Admission fees, Membership, Retail sales

## Statement of Cash Flows - Year Ended 12/31/21

### Cash Flows from Operating Activities

Change in Net Assets \$ (202,883)

Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities

Depreciation	\$ 491,849
Inventory	\$ 2,875
Pledges Receivable	\$ 426,303
Other Receivable	\$ (230)
Grants Receivable	\$ 85,432
Prepaid Expenses	\$ (41,469)
Accounts Payable	\$ 22,813
Accrued Expenses	\$ (2,749)
Deferred Revenue	\$ (114,350)
Net Cash Provided by Operating Activities	<u>\$ 667,591</u>

### Cash Flows from Investing Activities

Purchase of Investments	\$ (906,767)
Net Cash Provided Investing Activities	<u>\$ (906,767)</u>

Net Increase (Decrease) in Cash	\$ (239,176)
Cash Balance - Beginning of Year	\$1,048,749
Cash Balance - End of Year	\$ 809,573

## Utilization of Operating Funds

